

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 842 – HB 1315**

February 23, 2011

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Labrador Retriever Foundation.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$3,800/General Fund/One-Time/FY11-12**

**\$15,600/Labrador Retriever Foundation/FY11-12**

**\$12,500/Tennessee Arts Commission/FY11-12**

**\$3,100/Highway Fund/FY11-12**

**\$17,500/Labrador Retriever Foundation/FY12-13 and Subsequent Years**

**\$14,000/Tennessee Arts Commission/FY12-13 and Subsequent Years**

**\$3,500/Highway Fund/FY12-13 and Subsequent Years**

**Increase State Expenditures - \$3,800/One-Time/FY11-12**

**Assumptions:**

- Revenue (1,000 plates @ \$35.00 each).
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals who currently do not have a specialty license plate.
- Net proceeds from the sale of the plates will be allocated as follows: 50 percent to the Labrador Retriever Foundation; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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